

February 18, 2021

MCP Partners Co., Ltd.

Notice Concerning the Transfer of Shares of TDM Co., Ltd.

We hereby announce that the MCP4 Investment Limited Partnership (hereinafter "MCP4 Partnership"), which is managed by MCP Partners Co., Ltd. (hereinafter "we"/"our") has transferred its share holdings in TDM Co., Ltd (hereinafter "TDM") to Joto Techno Co., Ltd. (hereinafter "Joto Techno") as of February 18, 2021

TDM designs and develops metal fittings and products for use in overhead power lines and has developed its business by building strong relationships with electric power companies as a stable market base.

Joto Techno is also a manufacturer of building materials used in woodframe housing, with its motto being to listen to those in the field when manufacturing its products over the past half-century. Over the years, the company has developed, produced and sold products that help to improve the durability of homes. Its main product, Kiso Gasket, has been used in a total of 5 million homes.

By becoming a member of the Joto Techno Group, which is a leading niche manufacturer with a worksite-oriented manufacturing philosophy, TDM is expected to be able to focus even more on its business activities and achieve sustainable growth. Joto Techno is also looking to further expand its business operations by making inroads into the infrastructure sector, using TDM's customer network and infrastructure industry expertise as a foundation.

When investing in TDM in 2014, we and MCP4 Partnership allowed TDM to continue as an independent company after it inherited Asahi Tech Corporation's power equipment business, and supported the company's continued growth and development through projects such as the merger and acquisition of its subsidiary Toyoda Ironworks Co., Ltd.

We believe that this transfer of shares will allow TDM to develop and grow even

further and also benefit from the synergistic effects of being affiliated with Joto Techno, a leading manufacturer of housing construction materials. We sincerely hope that both companies will grow together moving forward.

## Overview of Joto Techno

Name of company	Joto Techno Co., Ltd.
Address	3-14-1, Shodaitajika, Hirakata-shi, Osaka
Representative	Yasuro Suehisa
Business activities	Manufacture of underfloor ventilation components and insulation for residential housing
Capital	JPY 310.1 million
Established	October 21, 1961
URL	<a href="https://www.joto.com/">https://www.joto.com/</a>

## Company Overview

We are a funds-management company responsible for the management of buyout funds and mezzanine funds. Since its establishment in 2000, our company has taken on management of a total of five buyout funds, carrying out over 30 investments to support the sustainable growth of investee companies.

Our MCP4 Partnership private equity fund provides hands-on support for companies in Japan that are facing capital-related issues, such as business succession and carve-outs, helping to improve the value of the companies in question.

Inquiries pertaining to this matter:

MCP Partners Co., Ltd.

Fund Business Group: Nagato/Ochiai

Tel: 03-5539-5084

URL: <https://www.mizuhobank.co.jp/mhcp>

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